

## RAILWAYS.

**Government Railways and Subsidies.**—The Dominion Government has itself undertaken the construction of the eastern portion of the new National Transcontinental Railway from Moncton, N.B., to Winnipeg, Man., and the expenditure on this line up to March 31, 1915, was \$152,802,746 (Table 14). Also the Dominion Government owns and operates the Intercolonial Railway, which extends from ocean ports in Nova Scotia and New Brunswick to Montreal, and the Prince Edward Island Railway. From 1851 up to June 30, 1915, as shown analytically in Table 11, the total value of public aid granted to steam railways in Canada, exclusive of the capital of the two government railways (I.C.R. and P.E.I.R.), amounted to \$238,831,924. Of this sum \$183,479,193 represents aid granted by the Dominion Government, \$37,437,895 that granted by the Provincial Governments, and \$17,914,836 that granted by municipalities. During 1915 the total cash subsidies paid to railways amounted to \$5,059,284, made up of \$4,644,664 paid by the Dominion Government, and \$414,620 paid by the Provincial Governments.

**Aid to Railways by Dominion Government.**—Table 12 shows for each year from 1875 to 1915 the amount of aid to date given to steam railways by the Dominion Government. The total at June 30, 1915, of \$302,196,840 is made up of the capital of the two government-owned lines, amounting to \$118,717,647, and \$183,479,193, representing the aid granted by the Dominion Government to other railways. The latter includes in 1912 the sum of \$4,994,417 paid to the Grand Trunk Pacific Railway Co. under the Implement Clause of the agreement between the Government and the Company. This clause provides that the Government shall make up the difference between the amount realized in certain bonds and their par value. In each year since 1886 the aid granted to other railways includes the sum of \$10,189,521 paid by the Government to the Canadian Pacific Railway Company for land taken over by the Government from the Company's land subsidy. From 1885 to 1909 the amounts in the third column represent the accumulated annual payment by the Dominion to the Quebec Government of interest at 5 p.c. on a sum of \$2,394,000 and amounting to \$119,700 on account of the transfer of the Quebec, Montreal, Ottawa and Occidental Railway. The item of \$5,160,054 in 1909 includes the payment of the principal. From 1910, the amounts include the loan of \$10,000,000 made to the Grand Trunk Pacific Railway Company under federal legislation of 1909 (8-9 Edw. VII, c. 19).