

COMMERCIAL FAILURES.

Commercial Failures in Canada, 1914.—According to Bradstreet's of January 9, 1915, the total number of Canadian failures reported during the calendar year 1914 was 2,885, with liabilities of \$30,732,823. In number the previous record in 1896 was exceeded by 32 p.c., and the liabilities were 28 p.c. larger than in the previous record year of 1894. Dun's Review of the same date gives the total number of Canadian insolvencies in 1914 as 2,898, as compared with 1,719 in 1913, 1,357 in 1912, and 1,332 in 1911, whilst the liabilities reached in 1914 the total of \$35,045,095, as compared with \$16,979,406 in 1913, \$12,316,936 in 1912 and \$13,491,196 in 1911. Tables 49 to 51 give the statistics from both authorities, those from Bradstreet's (Table 49) being classified by provinces for the calendar years 1913 and 1914, and those for Dun's Review being classified by branches of business for the calendar years 1912 to 1914 (Table 50) and by provinces and branches of business for the calendar year 1914, with totals for the years 1905 to 1913 (Table 51).

49.—Commercial Failures in Canada by Provinces, for the Calendar Years 1913 and 1914. [From Bradstreet's.]

Provinces.	No. of Failures.		Assets.		Liabilities.	
	1913.	1914.	1913.	1914.	1913.	1914.
			\$	\$	\$	\$
Prince Edward Island . . .	4	5	3,750	35,000	6,150	50,800
Nova Scotia	65	50	121,625	525,069	250,875	1,020,921
New Brunswick	45	36	142,319	133,725	230,877	288,025
Quebec	501	818	3,077,534	4,487,291	6,226,779	9,632,512
Ontario	409	709	1,363,862	3,526,763	2,918,030	7,151,075
Manitoba	204	315	590,798	645,210	1,520,819	1,991,363
Saskatchewan	185	322	754,153	1,320,670	1,533,713	3,206,506
Alberta	128	252	592,378	973,054	994,373	1,739,663
British Columbia	283	378	1,482,971	2,110,712	2,945,834	5,651,958
Canada	1,824	2,885	8,129,390	13,757,494	16,627,450	30,732,823