

## INSURANCE.

TABLE CXI. Cash expenditure of life companies 1904-1908.

Schedule.	1904.	1905.	1906.	1907.	1908.
<b>Canadian companies—</b>	\$	\$	\$	\$	\$
Payments to policy-holders.....	6,054,778	8,225,574	7,394,882	8,551,233	9,747,877
General expenses.....	5,019,467	5,711,905	5,744,309	6,022,905	6,369,112
Dividends to stock-holders.....	217,719	218,834	234,400	272,886	285,075
Total expenditure.....	11,291,964	14,156,314	13,373,591	14,847,024	16,402,064
Excess of income over expenditure.....	8,415,769	9,425,837	11,468,976	11,245,881	12,384,417
<b>British companies—</b>					
Payments to policy-holders.....	1,300,602	1,350,852	1,427,578	1,454,422	1,518,914
General expenses.....	282,573	289,437	313,127	294,610	305,302
Dividends to stock-holders.....	—	—	—	—	—
Total expenditure.....	1,583,175	1,640,289	1,740,705	1,749,032	1,824,216
Excess of income over expenditure.....	1,033,636	1,050,550	1,004,564	999,420	908,428
<b>American companies—</b>					
Payments to policy-holders.....	4,448,979	4,220,078	4,218,396	4,747,878	4,856,066
General expenses.....	1,467,806	1,460,940	1,277,321	1,095,637	1,144,799
Dividends to stock-holders.....	—	—	—	—	—
Total expenditure.....	5,916,785	5,681,018	5,495,717	5,843,515	6,000,865
Excess of income over expenditure.....	1,983,876	2,347,357	2,836,008	2,412,527	2,790,456
<b>All companies—</b>					
Payments to policy-holders.....	11,804,359	13,796,504	13,040,856	14,753,533	16,122,797
General expenses.....	6,769,846	7,462,282	7,334,757	7,413,152	7,819,213
Dividends to stock-holders <sup>1</sup> .....	217,719	218,834	234,400	272,886	285,075
Total expenditure.....	18,791,924	21,477,621	20,610,013	22,439,571	24,227,085
Excess of income over expenditure.....	11,433,281	12,823,744	15,309,548	14,657,828	16,083,301

<sup>1</sup>Canadian companies only.