

CANADIAN LIFE COMPANIES—*Concluded.*

EXPENDITURE.

COMPANIES.	Payments to Policy-holders.	General Expenses.	Dividends to Stockholders.	Total Expenditure.	Surplus of Income over Expenditure.
	\$	\$	\$	\$	\$
Canada Life.....	1,215,875	283,675	91,667	1,591,216	502,466
Citizens'.....	20,885	12,187	None.	33,073	- 6,610
Confederation.....	228,361	138,375	14,683	381,419	390,703
Dominion Life.....	None.	10,169	None.	10,168	7,693
Dominion Safety Fund.....	13,000	9,545	None.	22,545	15,819
Federal.....	148,808	63,674	None.	212,482	8,993
London.....	30,913	43,651	2,355	76,919	23,290
Manufacturers' Life.....	46,214	70,603	None.	116,817	42,991
North American.....	50,742	90,456	4,800	145,998	208,603
Ontario Mutual.....	171,151	87,470	263,621	226,237
Sun.....	139,780	161,730	7,500	309,010	556,074
Temperance and General ...	10,507	35,163	None.	45,671	36,262
Totals.. ..	2,081,236	1,006,698	121,005	3,208,939	2,013,722

Receipts and expenditure, 1888, 1889 and 1890.

801. The receipts from income in 1888, 1889 and 1890 were respectively made up as follow :—

	1888.	1889.	1890.
Premiums and annuity sales	\$3,260,799	\$4,570,917	\$4,236,746
Interest and dividends.....	741,062	1,180,416	953,328
Sundry	36,204	53,730	32,587
Total.....	<u>\$4,038,065</u>	<u>\$5,805,063</u>	<u>\$5,222,621</u>

And the expenditure during the same years was :—

	1888.	1889.	1890.
Paid to policy-holders and annuitants	\$1,416,515	\$2,001,149	\$2,081,236
General expenses	874,657	1,091,027	1,006,628
Dividends to stockholders.....	52,652	65,412	121,005
Total.....	<u>\$2,343,824</u>	<u>\$3,157,588</u>	<u>\$3,208,939</u>

Proportion of payments from income.

802. From the above figures, therefore, it appears that out of every \$100 of income received the companies expended :—

OBJECT OF EXPENDITURE.	1888.	1889.	1890.
	\$ cts.	\$ cts.	\$ cts.
Paid to policy-holders.....	35 08	34 47	39 85
General expenses.....	21 66	18 79	19 28
Dividends to stockholders	1 30	1 13	2 32
Reserve.....	41 96	45 61	38 55