

YEAR.	P. E. ISLAND.		MANITOBA.		BRITISH COLUMBIA.	
	No.	Liabilities.	No.	Liabilities.	No.	Liabilities.
		\$		\$		\$
1878....	52	920,998	5	28,110	.....	.....
1879....	69	635,433	4	69,470	.....	.....
1880....	22	108,500	20	130,647	.....	.....
1881....	9	273,094	2	19,500	.....	.....
1882....	4	79,000	16	590,000	.....	.....
1883....	5	40,000	232	2,869,000	.....	.....
1884....	7	146,000	79	786,001	.....	.....
1885....	2	11,700	66	722,487	.....	.....
1886....	6	53,700	42	216,775	.....	.....
1887....	3	162,600	37	261,769	25	135,950
1888....	8	143,678	53	478,945	19	123,303
1889....	9	55,681	39	251,912	37	173,004
1890....	8	51,103	46	399,453	50	199,635
1891....	7	58,950	69	470,555	22	134,243

722. The Post Office Act, which provided for the establishment of Post Office savings banks in Canada, was passed on the 20th December, 1867, and was limited in operation, as regards the savings banks, to the provinces of Ontario and Quebec. Under its provisions a deposit must not be less than \$1, and must not exceed \$300 in any one year; neither must the total amount on deposit exceed \$1,000. On the 1st September, 1885, the system was extended to the provinces of Nova Scotia and New Brunswick, and the offices are distributed in the several provinces as follow: Ontario, 399; Quebec, 111; Nova Scotia, 43; New Brunswick, 28; Manitoba, 18; British Columbia, 13; Prince Edward Island, 7; and The Territories, 15.

723. Government savings banks, under the management of the Finance Department, have been established in the Maritime Provinces and in Manitoba and British Columbia, in which banks deposits are allowed to the extent of \$1,000. The number of offices under this system is 39, viz., 24 in Nova Scotia, 10 in New Brunswick, 2 in Prince Edward Island, 1 in Ontario, 1 in Manitoba and 1 in British Columbia. Arrangements are made for the transfer of the Government savings banks in each province to the Post Office Department as the position of superintendent at each place becomes vacant, two having been transferred during 1891.

724. The rate of interest paid in both classes of savings banks is now $3\frac{1}{2}$ per cent, the reduced rate having come into operation on 1st October, 1889.