

Failures due to	Canada, per cent.	United States, per cent.
Incompetence.....	10·9	16·3
Inexperience.....	2·3	4·7
Lack of capital.....	66·6	39·2
Unwise credits.....	1·7	4·1
Speculation (outside).....	0·9	2·7
Neglect of business.....	1·4	3·0
Extravagance.....	0·2	2·0
Fraudulent disposition.....	4·0	7·0
	88·0	79·0
Disasters.....	7·6	16·5
Failures of others.....	3·0	2·2
Undue competition.....	0·8	1·6
	11·4	20·3

It will be seen, therefore, that about 88 per cent of the failures in Canada were due to faults of traders themselves, and only 79 per cent in the United States, while 20 per cent in the States failed from causes beyond their control and only 11 per cent so failed in Canada.

719. The total number of failures in the United States in 1891 was 12,394, with liabilities \$193,178,000, as compared with 10,673 in 1890, with liabilities \$175,032,836.

720. The percentage of actual assets to general liabilities was 41 per cent in Canada and 53 per cent in the United States.

721. The following table gives the number of failures and amount of liabilities in each province, annually, since 1878. The figures were kindly supplied by Dun Wiman's agent in Montreal.

YEAR.	ONTARIO.		QUEBEC.		NOVA SCOTIA.		NEW BRUNSWICK.	
	No.	Liabilities.	No.	Liabilities.	No.	Liabilities.	No.	Liabilities.
		\$		\$		\$		\$
1878..	785	9,743,045	502	9,265,074	168	2,077,663	138	1,517,372
1879..	815	9,526,353	656	4,717,593	187	2,164,536	171	2,234,462
1880..	496	3,944,827	231	2,413,758	68	322,317	65	527,012
1881..	404	2,603,733	110	1,250,430	71	1,249,850	35	274,200
1882..	375	3,299,000	292	2,987,000	43	890,000	39	742,000
1883..	567	4,700,000	438	6,400,000	89	1,068,000	47	747,000
1884..	608	9,602,392	401	4,766,180	140	2,068,860	73	1,670,337
1885..	600	4,088,217	407	2,710,605	64	615,375	108	544,665
1886..	594	4,858,892	428	4,044,465	96	675,400	67	322,152
1887..	693	5,357,375	390	4,085,926	120	716,860	88	5,350,115
1888..	915	6,704,343	482	4,466,824	126	1,305,503	65	741,691
1889..	868	6,334,990	651	6,856,105	78	469,234	65	388,958
1890..	901	6,801,338	617	8,721,817	122	685,824	84	998,847
1891..	809	5,801,730	681	8,386,709	141	905,200	132	966,552