

eleventh among the cities of North America having clearing houses, as is shown by the following figures :—

New York.....	\$33,749,322,211	Baltimore	\$735,714,347
Boston	4,753,840,087	Pittsburg	679,062,255
Chicago	4,456,885,230	Cincinnati.....	668,216,750
Philadelphia	3,296,852,835	New Orleans.....	514,807,407
St. Louis.....	1,139,599,575	Montreal.....	514,607,000
San Francisco	892,426,712		

Clearing houses, Toronto and Halifax.

713. A clearing house was established at Halifax in 1890, and the clearings for the two years have been :—1890, \$62,281,748, and 1891, \$64,601,856. A clearing house was opened in Toronto on the 21st July, 1891, and the clearings from then to the 31st December amounted to \$145,897,939. The total clearings therefore in the three cities in 1891 amounted to \$725,106,795. A clearing house has been established in Hamilton, Ontario, but it has not been found possible to obtain any information as to its transactions.

Clearing houses, London and Manchester.

714. Owing to the dullness of trade, particularly in financial transactions, there was a decrease of \$4,640,571,065 in the operations of the London Bankers' clearing house as compared with 1890, the total clearings having amounted to \$33,324,529,200. The operations of the Manchester clearing house amounted to \$784,331,277, being exceeded by six cities in the United States.

Business failures in Canada, 1890 and 1891.

715. Owing to their being no machinery at present in Canada for the collection of particulars concerning business failures, recourse had to be had to the reports of the two great mercantile agencies in the United States, viz. : Bradstreet's, and Dun, Wiman & Co., and the following table is a statement of their returns for the two years, 1890 and 1891 :—

BUSINESS FAILURES IN CANADA, 1890 AND 1891.

PROVINCES.	BRADSTREET'S.				DUN, WIMAN & Co.			
	1890.		1891.		1890.		1891.	
	No.	Liabilities	No.	Liabilities	No.	Liabilities	No.	Liabilities
	\$		\$		\$		\$	
Ontario.....	837	5,657,000	843	5,371,000	901	6,801,338	809	5,801,730
Quebec.....	491	4,027,000	680	7,538,000	617	8,721,817	681	8,386,709
Nova Scotia.....	114	607,000	122	594,000	122	685,824	141	905,200
New Brunswick.....	66	1,108,000	93	599,000	84	998,847	132	966,552
Manitoba.....	53	565,000	51	340,000	46	399,453	69	470,555
British Columbia....	35	178,000	23	81,000	50	199,635	22	134,243
P. E. Island.....	7	40,000	10	106,000	8	51,103	7	58,950
N. W. Territories....	17	158,000	17	159,000
Total.....	1620	12,340,000	1839	14,788,000	1828	17,858,017	1861	16,723,939