

## EXPENDITURE.

Claims.....	\$53,541,028
Cash bonuses and reduction of premiums.....	5,175,427
Annuities.....	3,617,520
Surrenders.....	4,325,142
Commissions.....	3,451,669
Expenses of management.....	6,932,591
Bad debts.....	6,400
Decrease in value of investments.....	332,160
Interest, dividends and bonuses to shareholders....	2,928,833
Miscellaneous.....	650,016
Total.....	<u>\$80,960,786</u>

Percentage of Commissions and Expenses of Management to Premium Income, 15·2 per cent.

## ASSETS.

	1888-89.
Mortgages.....	\$379,979,819
British Government securities.....	26,896,456
Indian and Colonial Government securities.....	60,968,335
Foreign Government securities.....	17,462,807
Debentures, shares and stocks.....	144,737,932
Land and house property and ground rent.....	57,576,409
Miscellaneous.....	231,415,635
Total.....	<u>\$919,037,393</u>

Total amount at risk, \$2,262,313,887.

## PART III.—ACCIDENT AND GUARANTEE INSURANCE.

Accident  
Insurance.

813. Accident insurance business was transacted by 9 companies, viz., 5 Canadian, 3 British and 1 American, and Guarantee business by 3 companies, 1 Canadian, 1 British and 1 American. One Canadian company was added to the list, by the Canada Accident Insurance Company. The business done in 1887 and 1888 was:—

ACCIDENT.	1887.	1888.
	\$	\$
Premiums received.....	193,715	249,048
Amount insured.....	30,067,982	38,078,066
Paid for claims.....	83,318	112,022
GUARANTEE.		
Premiums received.....	64,478	62,549
Amount guaranteed.....	9,672,850	10,107,204
Paid for claims.....	20,692	22,589