

that may be lawfully taken in the Province where the contract is made or is executory; authorizes the Co. to act as agents and to guarantee payment of principal and interest of any moneys entrusted for investment. Head office to be at Toronto. Co authorized to amalgamate with any other Co. of like kind, with the usual provisions for rights of creditors.

Chap. 77—Amends Act incorporating NATIONAL INVESTMENT CO. of Canada, allowing Co. to receive an annual payment on any loan, by way of a sinking fund, for the gradual extinction of such loan, and allowing Co. to borrow to the extent of 80 p. c. of subscribed capital on which 20 p. c. has been paid up. No. of Directors not to exceed 7.

Chap. 78—Amends Act incorporating LONDON AND ONTARIO INVESTMENT CO. Allowing Co to receive any interest lawful in Province where contract is made. Total amount of sums borrowed never to exceed amount of subscribed capital on which 20 p. c. has been paid up. Debentures and bonds of Co. may be made payable to bearer, and transferable by delivery. Co. may make loans on stocks and other securities; may have local Boards of Directors in United Kingdom; may unite with any other like Co. in the usual manner.

Chap. 79—Incorporates CANADIAN SECURITIES Co (Limited), as an Investment and Trust Co., with the usual powers. Provincial Directors: F. MacCulloch, Geo. Stephen, D. A. Smith, M.P., Henry Lymon, R. Lindsay, and T. W. Ritchie. Capital \$2,000,000, in shares of \$100. Business to commence when one half of the stock is subscribed and 20 p. c. thereon paid up. Co. may act as agents, may guarantee payments, may hold real estate for 7 yrs. Head office, Montreal. 40 V. c. 43, to apply, except when raised by terms of Act

Chap. 80—Incorporates DOM. BUILDING SOCY, under name of Dom. Mortgage Loan Co. Principal place of business, Montreal. Co. not to be deemed a new corporation, but rights and liabilities of Dom. Building Soc. continued. All property of old transferred to new Co. Officers of old Co to continue until replaced. Accumulating shares, called appropriation shares of 1st and 2nd issue of said Soc., to be converted into permanent shares and reduced to one-fifth of the original number. Obligations of borrowing shareholders to continue. Capital may be increased to one million. Calls on shares may never exceed 20 per ct. of value of shares, nor be made at less than 3 mos. interval. Semi-annual dividends may be paid to shareholders in permanent stock, and a reserve fund set aside out of the profits. Joint Stock Co. Act to apply except where varied by this Act.

Chap. 81—Incorporates LA SOCIÉTÉ DE CONSTRUCTION ST. JACQUES as a permanent building society. Capital stock of shareholders who have received no appropriations to be reduced to 10 p. c. of amt. subscribed by them. Capital stock to be divided into shares of \$100 each. Capital may be increased and classes of temporary shares may be opened. Claims of society against proprietor of shares to be first claim on such shares. Society may invest its money in real security, or in Dominion or Provincial securities, or municipal debentures. A reserve fund may be established from profits under certain conditions.

Chap. 82—Incorporates DOM. OF CAN. CIVIL SERVICE MUTUAL BENEFIT ASSOCIATION, with usual powers. Real estate may be held for 5 yrs. Directors to be six. Provisional Directors: Wm Patton, W. H. Kittson, H. Co. Beck, J. B. Eager, Wm. Gillesby, J. F. Jagoe and Alfred Crisp. All dues to be paid to and recoverable by the Treasurer. Funds to be invested in Govt. securities, mun. debentures, 1st mortgage on real estate, or on deposit in bank, chartered or savings.

Chap. 83—Incorporates DOM. GRANGE OF PATRONS OF HUSBANDRY of Canada, for improvement of agriculture and certain other purposes, with power to hold property and dispose of it, sue and be sued, to make rules, &c. All funds to be devoted to carrying out the objects for which the corporation is constituted. Corporation to have power to institute Division Granges subject to rules of Dominion Grange if not inconsistent with laws of Canada. No. of Directors, 7. Provisional Directors: S. W. Hill, W. P. Page, J. Daly, A. Gifford, A. J. Hughes, W. Cole, and C. Drury. Returns to G in C to be made when required, of all property, real and personal, and all receipts and expenditures.

Chap. 84—Amends Act incorporating GLOBE PRINTING Co., giving power to establish branch offices, and to increase capital stock as required.

Chap. 85—Amends Act respecting CANADIAN ENGINE & MACHINERY Co., extending their powers to any place or places in Canada, allowing capital stock to be reduced to \$100,000; liabilities to third parties being reserved.

Chap. 86—Grants further powers to SPRINGHILL & PARRSBORO, COAL & RAILWAY Co., (Limited) giving all railway powers and privileges conferred by Railway Act of 1838. Power to buy and sell, and charter ships, steamboats or other vessels, for the carriage of coal or other freight, to lease or hire railway plant, to borrow a sum not exceeding \$600,000 at not more than 8 p. c., and issue debentures of \$100 each for such sums, and mortgage the lands and revenues of the Co for their payment, and to issue promissory notes of not less than \$100 but not payable to bearer.