

Marchand M. P. P., A. Decelles, T. R. Jobson, I. Coote, P. Baudouin, J. E. Mollieur, J. P. Carreau and J. L. Ecuyer. Capital \$1,000,000 in shares of \$100. Chief place of business St. John's, Quebec.

**Cap. 16.**—Empowers the UNION FORWARDING AND RAILWAY CO. (of Ottawa) to increase their stock from time to time to the extent of \$500,000, in shares of \$50.

**Cap. 17.**—Regulate the priority of claims on the MONTREAL & CHAMPLAIN RAILROAD CO. The 1st mortgage under 27 and 28 V., c. 85, s. 5, is £181,400 stg.; the 2nd \$370,000; and the 3rd \$500,000 or £102,800 stg. Registration of bonds or debentures is not necessary to preserve their rank.

**Cap. 18.**—Regulates the various securities of the GRAND TRUNK RAILWAY CO. By PART I, the period of suspense of action for the recovery of amounts due on the 1st and 2nd Preferential bonds and stocks, is extended to 31st December, 1875. Interests on such bonds and stocks is to be at the rate of 6 per cent. from 1st January, 1873. Stocks may be reconverted into bonds. During the suspense period, interest and dividend accruing on these bonds or stocks are to be capitalized and paid by the issue of new bonds or addition of amounts to the stock. Further equipment mortgage bonds No. 2, may be issued to the amount of £1,100,000 stg. as under the G. T. R. Act of 1867, s. 3. £500,000 to be retained for redemption of equipment bonds under Arrangements Act of 1862. By PART 2—the issue of new ordinary stock to the extent of £10,000,000 sterling is authorised to rank with the present stock. It may be issued at any price not lower than 81 p. c. discount, and be made payable in instalments, which shall be dealt with as calls under the general Railway Act. Holders of this or other ordinary stock are to have two votes for every £100 held. First and Second Preferential Bonds and Stock into which they have been converted are to become First and Second Preference Stocks respectively, and the Fourth Preference Stock is to become a third, the present Third Preference being extinguished and the holders to receive new second and third in place of it. From 1st Jan., 1873, the First and Second Preference Stocks are entitled to interest at 5 p. c., the first in priority to the second; and the third (subject to priorities of other two) to 4 p. c.; and out of the surplus earnings a dividend not exceeding 3 p. c. is to be paid to ordinary holders; afterwards 1 p. c. to the several preferences; after that 2 p. c. to ordinary stock and afterward according to Arrangements Act of 1862. £300,000 of the proceeds of sale of new ordinary stock to be set apart to secure dividend to First and Second Preference Stock of 1873. Dividends payable 30th June and 31st December. They must only be paid out of the profits earned in the year for which they are declared. Capital account is to be debited with the cost of 32,000 tons of steel rails and the cost of change to 4ft. 8½in. gauge.

PART 3 provides that 2 shall only have effect when \$500,000 has been paid in on the new issue of ordinary stock. When that is done the provisions in Part I. respecting the extension of the suspense period, the increase of rate of interest and its capitalization when not paid in cash cease, and all the proceeds of

the \$1,100,000 of equipment bonds shall be applied to the redemption of the former Equipment and Postal and Military Bonds. Proof of expenditure of the proceeds of the issue of stock upon improvement of road, &c., must be given to the G. in C. The company must grant running powers over its line to the Intercolonial Railway.

**Cap. 18.**—Incorporates as the HURON & ONTARIO TRANSPORTATION CO., Mossom Boyd, A. Smith, J. M. Irvine, and M. B. yd, jr., to do the business of transportation on the lakes and rivers of Canada and to Newfoundland, the United States and West Indies. Capital, \$100,000 in shares of \$100, with power of increase to \$500,000. Operations may be commenced when \$40,000 are paid up. Head office at Port Hope.

**Cap. 20.**—Amends the charter of the ISOLATED RISK FIRE INSURANCE CO., changing its name to the Isolated Risk & Farmers' Fire Insurance Co. It is to be combined with the Cultivators' Insurance Co., of Quebec. The number of Directors is increased to twenty-two, one half to be chosen from Ontario shareholders and half from Quebec, at meetings to be held at Toronto and Montreal respectively. When less than one-fourth of the stock is held in either Province, all the Directors are to be elected at the annual meeting held in the other. Dividends to be declared after \$100,000 has been deposited with the Government.

**Cap. 21.**—Incorporates as the EMPIRE FIRE & MARINE INSURANCE CO. of Canada, Arthur M. Jarvis, Hon. A. McKellar, N. Dickey, W. McGiverin, G. Cox, E. A. Smith, M. Stanton, J. Watson and J. McBean. Capital \$500,000, in shares of \$100, with power of increase to \$1,000,000. Principal place of business at Toronto. Company to be organized when \$100,000 is subscribed and 10 p. c. paid in, and business commenced when \$250,000 is subscribed and 20 p. c. paid in. May hold real estate up to \$10,000 value, besides what is acquired to secure debts. Investments to be made in securities of the Dominion or of any Province, or up to 50 p. c. in foreign securities.

**Cap. 22.**—Amends the Charter of the CANADA GUARANTEE CO. respecting basis of voting and meetings. The first 10 p. c. paid in is to constitute the beginning of a shareholders' fund—the expenses of organization being taken from it. The income from business forms the Guarantee Fund to be supplemented (if ever exhausted) from the shareholders' fund. Half the profits to be deposited with the Government until the full amount required by the Insurance Act is reached. Government may accept the Co.'s bonds as security for its officers.

**Cap. 23.**—Incorporates as the MARITIME IMPROVEMENT CO. OF THE DOMINION OF CANADA, J. Domville, M. P., Jer. Harrison, F. McKean, W. Davidson, T. E. Grindon, W. H. Thorne and J. Scovill, to build houses and public works and furnish material therefor. Capital \$200,000 with power of increase. Co. to be organized when the capital is subscribed and 10 p. c. paid in. Head office at St. John, N. B.

**Cap. 24.**—Amends the Charter of the DOLPHIN MANUFACTURING CO. The capital stock may be increased \$40,000 in shares of