

Bank Circulation.		Government Circulation.		Total Circulation	Percentage of Government Circulation to total.
Oct. 31.....	\$10,954,837	Nov. 7.....	\$2,920,000	\$13,874,837	21.0
Nov. 30.....	10,851,103	Dec. 5.....	3,418,000	14,269,103	23.9
Dec. 31.....	9,867,486	Jan. 2.....	3,122,000	12,989,486	24.0
1867.					
Jan. 31.....	10,026,478	Feb. 6.....	3,205,700	13,232,178	24.2
Feb. 28.....	10,093,258	March 6.....	3,159,700	13,252,958	23.9
March 31.....	9,653,994	April 3.....	3,248,700	12,902,694	25.2
April 30.....	9,006,224	May 1.....	3,098,700	12,104,924	25.6
May 31.....	8,444,787	June 5.....	3,229,700	11,674,487	27.6
June 30.....	8,312,386	July 3.....	3,312,693	11,625,079	28.5

Thus in the face of the decreasing circulation usual in the early months of the year, the Government issue has maintained its volume, and consequently increased its percentage to the total, until in June it reached nearly a third of the whole note currency of the two Provinces. It seems evident that, were the Government to order its officials at the Custom Houses, Post Offices, &c., to take no other Notes but its own, the Government issue would soon replace all others. Whether it would be prudent to take such a step is a question too long to be discussed in this place. All the Bank Charters of Quebec and Ontario Banks terminate in 1870, when, if not before, a settlement of the question of a Government Currency will probably be come to.

For the reasons above given, viz: the want of regular returns, we are unable to compile a table, similar to the above, for the two other Provinces of the Dominion. In future years, however, we may be able to watch the monthly fluctuations of Bank business throughout the Dominion, for the Banks of New Brunswick and Nova Scotia have already been called upon to make monthly statements too. The following table results from the first of these statements, combined with our own estimates and researches:—

STATEMENT of the Paid-up Capital, Circulation, Deposits, Specie and Discounts of the various Banks in the Dominion of Canada, July, 1867.

Name of Bank.	Paid-up Capital.	Circulation.	Deposits.		Specie and Provincial Notes.	Discounts and Cash Credits.
			Not bearing Interest.	Bearing Interest.		
ONTARIO.						
Commercial Bank.....	4,000,000	1,270,010	1,679,099	1,675,456	917,615	6,629,554
Gore Bank.....	809,280	540,280	416,157	641,925	431,512	1,599,896
Niagara District Bk.	279,608	155,287	137,140	114,728	40,442	550,571
Bank of Toronto.....	800,000	868,821	347,339	1,304,400	309,046	2,827,146
Ontario Bank.....	1,998,940	1,004,017	1,245,453	787,709	882,226	3,785,741
Royal Canadian Bk.	829,083	992,832	732,381	450,552	466,424	2,035,720
Bank of Commerce.	421,166	211,271	354,062	265,643	321,060	806,061
	9,138,077	4,952,518	4,911,631	5,300,413	3,368,325	18,234,739
QUEBEC.						
Bank of Montreal..	6,000,000	755,724	5,136,028	4,884,480	1,888,949	10,404,378
Quebec Bank.....	1,476,750	523,769	640,467	578,558	333,846	2,366,701
City Bank.....	1,200,000	305,647	500,325	501,069	270,906	2,023,934
Bank B. N. America	4,866,666	1,035,768	1,332,678	2,278,182	841,278	6,323,359
Banque du Peuple..	1,600,000	64,358	374,769	199,211	190,294	1,989,938
Molsons Bank.....	1,000,000	92,267	207,949	511,528	243,380	1,460,606
Eastern Town'ps Bk	379,230	95,281	55,953	66,264	20,915	467,663
Banque Nationale..	1,000,000	135,788	179,788	168,233	155,314	1,239,599
Banque J. Cartier..	957,685	71,792	291,933	538,158	74,698	1,775,949
Merchants' Bank..	1,113,640	80,262	230,434	715,425	343,452	1,660,621
Union Bank of L. C.	771,813	103,715	240,093	129,416	170,717	1,062,702
Mechanics' Bank...	229,820	None	79,829	83,310	31,480	314,045
	20,597,604	3,264,371	9,269,046	10,653,834	4,565,229	31,089,495
NEW BRUNSWICK.						
Bk. of N. Br'ns'w'k(a)	600,000	443,815	323,111	470,029	215,511	1,607,734
Commercial Bank(a)	600,000	350,000	100,000	100,000	30,000	1,000,000
People's Bank... (a)	60,000	100,000	25,000	25,000	30,000	150,000
St. Stephen's Bk.(a)	200,000	150,000	10,000	10,000	20,000	400,000
	1,460,000	1,043,815	458,111	605,029	295,511	3,157,734
NOVA SCOTIA.						
Bank of N. Scotia(a)	560,000	500,000	400,000	300,000	300,000	1,500,000
Union Bk., Halifax(a)	400,000	200,000	200,000	200,000	150,000	1,000,000
People's Bk. do. (a)	280,000	250,000	150,000	100,000	100,000	600,000
Merchants' Bank (a)	160,000	150,000	50,000	50,000	80,000	200,000
Bank of Yarmouth..	128,600	153,020	5,096	16,681	10,543	231,257
	1,528,600	1,253,020	805,096	666,681	640,543	3,531,257
Grand Total for the Dominion.....	32,724,231	10,513,724	15,443,884	17,225,957	8,869,608	56,013,225

(a) Estimate. These Banks have either omitted or refused to send returns to the Auditor at Ottawa.