

27.—Estimated Distribution of Bond Holdings, as at Dec. 31, 1963

Holder	Government of Canada Bonds	Provincial Government Bonds	Municipal Government Bonds	Corporate ¹ and Other Bonds	Total
	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000
Bank of Canada.....	3,115	—	—	177	3,292
Chartered banks.....	3,705	372	307	487	4,871
Government of Canada.....	769	—	—	—	769
Provincial governments.....	550	1,413	310	167	2,440
Municipal governments.....	111	114	403	2	630
Life insurance companies.....	611	1,075	727	2,175	4,588
Other insurance companies.....	530	332	151	187	1,200
Quebec savings banks.....	31	78	33	26	168
Trust and loan companies.....	503	205	140	240	1,088
Trusteed pension plans.....	365	1,868	594	892	3,719
All other resident.....	9,374	2,860	1,130	1,078	14,442
Non-resident.....	1,069	2,772	1,278	3,459	8,578
All Holders.....	20,733	11,089	5,073	8,890	45,785

¹ Excludes a small amount of debt which could not be identified by issue. All short-term commercial borrowing is included in the "All other resident" item.

PART II.—INSURANCE*

Section 1.—Life Insurance

Life insurance in force in Canada with companies registered by the Federal Government (exclusive of fraternal benefit societies) amounted to over \$62,672,000,000 at the end of 1964, an increase of \$5,868,000,000 during the year. The ratio of gain in business in force, expressed as a percentage of the amount in force at the beginning of the same year, stood at 10.3 p.c. in 1964.

Year	<i>In Force at Beginning of Year</i>	<i>Increase in Force for the Year</i>	<i>Percentage Gain</i>
	\$'000,000	\$'000,000	
1930.....	6,157	335	5.4
1935.....	6,221	38	0.6
1940.....	6,776	200	2.9
1945.....	9,140	612	6.7
1950.....	14,409	1,337	9.3
1955.....	23,135	2,317	10.0
1956.....	25,452	3,635	14.3
1957.....	29,087	4,000	13.8
1958.....	33,087	3,409	10.3
1959.....	36,496	4,378	12.0
1960.....	40,874	3,775	9.2
1961.....	44,649	3,635	8.1
1962.....	48,284	3,949	8.2
1963.....	52,233	4,571	8.8
1964.....	56,804	5,868	10.3

* Material in this Part, except as otherwise indicated, was prepared under the direction of the Superintendent of Insurance for Canada, Ottawa. More detailed data are available in the annual reports of the Department of Insurance.