

CHAPTER XXIV.—INSURANCE*

CONSPECTUS

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The interpretation of the symbols used in the tables throughout the Year Book will be found facing p. 1 of this volume.

Insurance, for the purpose of statistical analysis, is usually classified as life, fire and casualty. Most companies operate under Federal Government registration although some have provincial licences only. Also many fraternal orders and societies are engaged in this kind of business. The special articles relating to insurance that have appeared in previous editions of the Year Book are listed in Part II of Chapter XXVI under the heading "Insurance".

Section 1.—Life Insurance†

Life insurance in force in Canada with companies registered by the Federal Government (exclusive of fraternal benefit societies) amounted to over \$40,874,000,000 at the end of 1959, an increase of \$4,378,000,000 during the year. The ratio of gain in business in force expressed as a percentage of the amount in force at the beginning of the same year, which had hovered around 10 p.c. each year during the decade ended in 1955, increased to 14.3 p.c. in 1956, fell back to 13.8 p.c. in 1957 and 10.3 p.c. in 1958 and moved upward to 12.0 p.c. in 1959.

Year	In Force at Beginning of Year	Increase in Force for the Year	Per- centage Gain
	\$	\$	
1930.....	6,157,000,000	335,000,000	5.4
1935.....	6,221,000,000	38,000,000	0.6
1940.....	6,776,000,000	200,000,000	2.9
1945.....	9,140,000,000	612,000,000	6.7
1950.....	14,409,000,000	1,337,000,000	9.3
1951.....	15,746,000,000	1,490,000,000	9.5
1952.....	17,236,000,000	1,855,000,000	10.8
1953.....	19,091,000,000	2,136,000,000	11.2
1954.....	21,227,000,000	1,908,000,000	9.0
1955.....	23,135,000,000	2,317,000,000	10.0
1956.....	25,452,000,000	3,635,000,000	14.3
1957.....	29,087,000,000	4,000,000,000	13.8
1958.....	33,087,000,000	3,409,000,000	10.3
1959.....	36,495,000,000	4,378,000,000	12.0

* Material in this Chapter, except as otherwise indicated, has been prepared under the direction of the Superintendent of Insurance for Canada, Ottawa. More detailed data are available in the Annual Reports of the Department of Insurance.

† All the amounts given in the tables of this Section are net amounts after deduction of reinsurance ceded.