

CHAPTER XXV.—INSURANCE*

CONSPECTUS

	PAGE		PAGE
SECTION 1. LIFE INSURANCE.....	1132	SECTION 2. FIRE AND CASUALTY INSURANCE.....	1143
Subsection 1. Summary of Life Insurance in Canada.....	1133	Subsection 1. Fire Insurance Transacted in Canada by Companies under Federal Registration.....	1144
Subsection 2. Operational Statistics for Life Insurance Transacted in Canada by Companies under Federal Registration.....	1134	Subsection 2. Fire Losses.....	1146
Subsection 3. Finances of Companies Transacting Life Insurance under Federal Registration.....	1137	Subsection 3. Casualty Insurance Transacted in Canada by Companies under Federal Registration.....	1148
Subsection 4. Life Insurance Effected through Fraternal Benefit Societies....	1139	Subsection 4. Finances of Companies Transacting Fire and Casualty Insurance under Federal Registration.....	1149
Subsection 5. Life Insurance Effected and in Force Outside Canada by Canadian Companies under Federal Registration..	1141	SECTION 3. GOVERNMENT INSURANCE.....	1152

NOTE.—The interpretation of the symbols used in the tables throughout the Year Book will be found facing p. 1 of this volume.

Insurance, for the purpose of statistical analysis, is usually classified as life, fire and casualty. Most companies operate under Federal Government registration although some have provincial licences only. Also many fraternal orders and societies are engaged in this kind of business. The special articles relating to insurance that have appeared in previous editions of the Year Book are listed in Part II of Chapter XXVII under the heading "Insurance".

Section 1.—Life Insurance†

Life insurance in force in Canada with companies registered by the Federal Government (exclusive of fraternal benefit societies) amounted to over \$33,087,000,000 at the end of 1957, an increase of \$4,000,000,000 during the year. The ratio of gain in business in force expressed as a percentage of the amount in force at the beginning of the same year, which had hovered around 10 p.c. each year during the decade ending in 1955, increased to 14.3 p.c. in 1956 but in 1957 fell back slightly to 13.8 p.c.

Year	In Force at Beginning of Year	Increase in Force for the Year	Per- centage Gain
	\$	\$	
1930.....	6,157,000,000	335,000,000	5.4
1935.....	6,221,000,000	38,000,000	0.6
1940.....	6,776,000,000	200,000,000	2.9
1945.....	9,140,000,000	612,000,000	6.7
1950.....	14,409,000,000	1,337,000,000	9.3
1951.....	15,746,000,000	1,490,000,000	9.5
1952.....	17,236,000,000	1,855,000,000	10.8
1953.....	19,091,000,000	2,136,000,000	11.2
1954.....	21,227,000,000	1,908,000,000	9.0
1955.....	23,135,000,000	2,317,000,000	10.0
1956.....	25,452,000,000	3,635,000,000	14.3
1957.....	29,087,000,000	4,000,000,000	13.8

* Material in this Chapter, except as otherwise indicated, has been prepared under the direction of the Superintendent of Insurance for Canada, Ottawa. More detailed data are available in the Annual Reports of the Department of Insurance.

† All the amounts given in the tables of this Section are net amounts after deduction of reinsurance ceded.