

CHAPTER XXVII.—INSURANCE*

CONSPECTUS

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NOTE.—The interpretation of the symbols used in the tables throughout the Year Book will be found facing p. 1 of this volume.

Insurance, for the purpose of statistical analysis, is usually classified as life, fire and casualty. Most companies operate under Federal Government registration although some have provincial licences only. Also many fraternal orders and societies are engaged in this kind of business. The special articles relating to insurance that have appeared in previous editions of the Year Book are listed in Part II of Chapter XXIX under the heading "Insurance".

Section 1.—Life Insurance†

Life insurance in force in Canada with companies registered by the Federal Government (exclusive of fraternal benefit societies) was over \$25,452,000,000 at the end of 1956, an increase of over \$2,317,000,000 during the year. The ratio of gain in business in force expressed as a percentage of the amount in force at the beginning of the same year, which ranged between 9.0 and 11.2 during the 1946-55 period, reached 14.3p.c. in 1956 its highest point since the end of World War II.

Year	In Force at Beginning of Year	Increase in Force for the Year	Per- centage Gain
	\$	\$	
1930.....	6,157,000,000	335,000,000	5.4
1935.....	6,221,000,000	38,000,000	0.6
1940.....	6,776,000,000	200,000,000	2.9
1945.....	9,140,000,000	612,000,000	6.7
1946.....	9,752,000,000	1,061,000,000	10.9
1947.....	10,813,000,000	1,089,000,000	10.1
1948.....	11,902,000,000	1,204,000,000	10.1
1949.....	13,106,000,000	1,303,000,000	9.9
1950.....	14,409,000,000	1,337,000,000	9.3
1951.....	15,746,000,000	1,490,000,000	9.5
1952.....	17,236,000,000	1,855,000,000	10.8
1953.....	19,091,000,000	2,136,000,000	11.2
1954.....	21,227,000,000	1,908,000,000	9.0
1955.....	23,135,000,000	2,317,000,000	10.0
1956.....	25,452,000,000	3,635,000,000	14.3

* Material in this Chapter, except as otherwise indicated, has been revised under the direction of K. R. Macgregor, Superintendent of Insurance, Department of Insurance, Ottawa.

† All the amounts given in the tables of this Section are net amounts after deduction of reinsurance ceded.