

71.—Valuation on March 31st, 1921, of Annuity Contracts issued pursuant to the Government Annuities Act, 1908.

Description of Contract.	Number.	Amount of Annuities.	Total value on March 31st, 1921, of Annuities Purchased.
		\$	\$
1—Immediate Annuities.....	677	201,073 17	1,553,278 00
2—Guaranteed Annuities.....	286	66,189 55	585,758 00
3—Last Survivor Annuities.....	105	31,906 00	300,770 00
4—Deferred "A" Annuities.....	1,157	252,214 12	613,634 07
5—Deferred "A" Guaranteed Annuities.....	1,935	426,661 98	730,471 49
6—Deferred "A" Last Survivor Annuities.....	39	14,825 12	70,336 78
7—Deferred "B" Last Survivor Annuities.....	14	4,941 88	35,434 72
8—Deferred "B" Annuities.....	460	136,967 98	476,950 26
Totals.....	4,673	1,134,779 80	4,366,633 32

INSURANCE.

Insurance companies which transact business throughout the Dominion of Canada, are licensed by the Dominion Government under Acts administered by the Department of Insurance, under the Minister of Finance, while other insurance companies, doing business only in one province, or, by arrangement, in more provinces than one, are licensed by Provincial Governments. The statistics here published are in the main those of companies doing business under license from the Dominion Government and are divided into three classes relating to (1) insurance against fire, (2) life insurance, and (3) insurance of a miscellaneous character, covering risks of accident, guarantee, employers' liability, sickness, burglary, hail, steam boilers, tornado, weather, inland transportation, automobiles, sprinkler leakage, live stock and title. These statistics refer in all cases to the calendar year and are compiled from the Report of the Insurance Department.

Since 1915 the Department of Insurance has endeavoured to collect from the available sources the statistics of the business transacted by companies holding licenses from the Provincial Governments of Canada, or permitted by the laws of the provinces to transact business without a license. The business of the provincial licensees is divisible into three classes (1) business transacted by provincially incorporated companies within the province by which they are incorporated, (2) business transacted by provincially incorporated companies in provinces other than those by which they are incorporated, and (3) business transacted by British and foreign companies licensed by the Provincial Governments. Further, under section 129 of the Insurance Act of 1917, (7-8 Geo. V, c. 29), fire insurance of property in Canada may be effected, under specified conditions, with companies or associations outside of Canada which are not licensed to transact insurance business in Canada.