

FINANCE.

49.—Valuation on March 31, 1914, of Annuity Contracts issued pursuant to the Government Annuities Act, 1908.

Description of Contract.	No.	Amount of Annuities.	Value of Annuities Purchased.
		\$	\$
Immediate Annuities	365	88,945.46	731,632.00
Immediate Annuities guaranteed	119	27,235.99	275,867.00
Immediate Last Survivor (on 2 lives)	47	13,174.16	143,734.00
Deferred, Plan "A"	1,001	198,327.98	350,882.85
Deferred, Plan "A", guaranteed	1,489	274,064.06	229,823.83
Deferred, Last Survivor (on 2 lives)	18	5,294.23	40,672.30
Deferred, Plan "B"	342	95,142.96	263,318.57
Totals	3,381	702,184.84	2,035,930.55

Insurance.—Insurance Companies doing business throughout the Dominion of Canada are licensed by the Dominion Government under acts administered by an Insurance Department under the Minister of Finance. The insurance statistics in Tables 50-68, which are restricted to companies doing business under license from the Dominion Government and do not therefore include the business of companies operating under license from the provincial governments, are compiled from the Reports of the Superintendent of Insurance, and are divided into three classes relating (1) to insurance against fire; (2) to life insurance and (3) to insurances of a miscellaneous character covering risks of accident, guarantee, employers' liability, sickness, burglary, hail, steam boilers, tornado, weather, inland transportation, automobiles, sprinkler leakage,¹ live stock and title. They refer in all cases to the calendar year.

The year 1912 is the latest for which complete and final statistics of the Insurance Department are available; but wherever possible figures for 1913 have been given from the "Abstract of Statements of Insurance Companies in Canada," issued, subject to correction, on March 11, 1914. Thus, in addition to the details for 1912, totals for 1913 are given in Table 50, whilst Tables 51-52, 53-58 and 60-65 are brought up one year later by the inclusion of the figures for 1913. Tables 59 and 66-68 do not go beyond the year 1912. In all cases the figures for 1913 are liable to final revision after publication of the complete reports for that year.

¹Under the Insurance Act 1910 (9-10 Edw. VII, c. 32, s. 2 cc.) "sprinkler leakage insurance" means the insurance of any goods or premises against loss or damage by water caused by the breakage or leakage of sprinklers, pumps, water-pipes, or plumbing and its fixtures.