

CHAPTER XVIII.

Fire Insurance Companies.—Premiums and Losses.—Payments by British and United States Companies.—Payments by Canadian Companies.—Amount at Risk.—Inland Marine Insurance.—Ocean Marine Insurance.—Life Insurance Companies.—Amount of Insurance since Confederation.—Amount of Business.—Amount in Force.—Death Rate.—Premium Income.—Claims Paid.—Proportion for Expenses.—Financial Position of Canadian Companies.—Assessment Insurance.—Accident Insurance.—Plate Glass Insurance.—Burglary Insurance.—Comparative Standing of Companies.—Water Supply for Fire Purposes.

1242. During the year 1894 the business of fire insurance in Canada was carried on by 35 active companies; of these 6 were Canadian, 21 British and 8 belonged to the United States. Inland marine insurance was also transacted by 4 of them—2 Canadian, 1 British and 1 United States. Ocean marine was transacted by 2 companies, both Canadian. Two British companies were withdrawn during the year.

Accident, guarantee, plate-glass, steam boiler and burglary insurance business was done by 9 companies.

1243. The cash received for premiums during the year 1895 in Canada amounted to \$6,986,925, being greater than that received in 1894 by \$275,556; and the amount paid for losses was \$5,019,516, being more than that paid in 1894 by \$430,153. The ratio of losses paid to premiums received is shown in the following table:—

FIRE INSURANCE IN CANADA, 1895.*

	Paid for Losses.	Received for Premiums.	Percentage of Losses to Premiums.	
			1895.	1894.
	\$	\$		
Canadian companies..	809,161	1,153,903	70·12	72·35
British “	3,439,223	4,808,971	71·52	67·24
United States “	771,132	1,024,051	75·30	69·24
Total	5,019,516	6,986,925	71·84	68·38

* The figures for Fire Insurance in Canada in 1895 are subject to revision.