

CHAPTER XIII.

INSURANCE.

PART I.—FIRE INSURANCE.

977. During the year 1891 the business of fire insurance in Canada was carried on by 38 active companies; of these, 7 were Canadian, 23 British and 8 belonging to the United States. Inland marine insurance was also transacted by 5 of them (3 Canadian, 1 British and 1 United States). Ocean marine was transacted by two companies, both Canadian. One United States company was added to the list and one British company withdrawn, during the year.

Fire insurance companies in 1891.

978. The cash received for premiums during the year, in Canada, amounted to \$6,168,716, being greater than that received in 1890 by \$332,645; and the amount paid for losses was \$3,905,697, being more than that paid in 1890 by \$639,130. The ratio of losses paid to premiums received is shown in the following table:—

Premiums received and losses paid, 1891.

FIRE INSURANCE IN CANADA, 1891.

COMPANIES.	Paid for Losses.	Received for Premiums.	Percentage of Losses to Premiums.	
			1891.	1890.
	\$	\$		
Canadian companies.....	940,734	1,278,736	73·57	58·89
British	2,553,162	4,189,171	60·95	54·75
United States	411,801	700,809	58·76	58·54
Total	3,905,697	6,168,716	63·31	55·97

979. The following table shows the amount received for premiums, and paid for losses, as well as the percentage of losses to premiums, in every year from 1869:—

Premiums received and losses paid, 1869-1891.