

CHAPTER XIII.

INSURANCE.

PART I.—FIRE INSURANCE.

773. During the year 1890 the business of fire insurance in Canada was carried on by 38 active companies ; of these, 7 were Canadian, 24 British and 7 American. Inland marine insurance was also transacted by 5 of them (3 Canadian, 1 British and 1 American). Ocean marine was transacted by two companies, both Canadian. Four companies were added to the list during the year—3 British and 1 American. Fire insurance companies in 1890.

774. The cash received for premiums during the year, in Canada, amounted to \$5,836,071, being greater than that received in 1889 by \$248,055 ; and the amount paid for losses was \$3,266,567, being more than that paid in 1889 by \$390,356. The ratio of losses paid to premiums received is shown in the following table :— Premiums received and losses paid, 1890.

FIRE INSURANCE IN CANADA, 1890.

COMPANIES.	Paid for Losses.	Received for Premiums.	Percentage of Losses to Premiums.	
			1890.	1889.
	\$	\$		
Canadian companies	736,095	1,249,884	58·89	57·82
British "	2,229,556	4,072,133	54·75	49·58
American "	300,916	514,054	58·54	51·62
Total	3,266,567	5,836,071	55·97	51·47

775. The following table shows the amount received for premiums, and paid for losses, as well as the percentage of losses to premiums, in every year from 1869 :— Premiums received and losses paid, 1869-1890.