

CHAPTER XIV.

INSURANCE.

PART I—FIRE INSURANCE.

831. During the year 1889 the business of fire insurance in Canada was carried on by 34 active companies; of these 7 were Canadian, 21 British and 6 American. Inland Marine and Ocean Marine Insurance were also transacted by 4 of them (3 Canadian and 1 American). Two companies were added to the list during the year—1 British and 1 American.

Fire assurance companies in 1889.

832. The cash received for premiums during the year, in Canada, amounted to \$5,588,016, being greater than that received in 1888 by \$150,753; and the amount paid for losses was \$2,876,211, being less than that paid in 1888 by \$197,611. The ratio of losses paid to premiums received is shown in the following table:—

Premiums received and losses paid, 1889.

FIRE INSURANCE IN CANADA, 1889.

COMPANIES.	Paid for Losses.	Received for Premiums.	Percentage of Losses to Premiums.	
			1889.	1888.
	\$	\$		
Canadian Companies	678,752	1,173,548	57·82	66·29
British "	1,968,537	3,970,632	49·58	54·27
American "	228,922	443,436	51·62	51·33
Total	2,876,211	5,588,016	51·47	56·53

833. The following table shows the amount received for premiums, and paid for losses, as well as the percentage of losses to premiums, in every year from 1869:—

Premiums received and losses paid, 1869-1889.