

CHAPTER XIV.

INSURANCE.

PART I—FIRE INSURANCE.

Fire Assur-
ance Com-
panies in
1888.

782. During the year 1888 the business of fire insurance in Canada was carried on by 32 active companies; of these 6 were Canadian, 21 British and 5 American. Inland Marine and Ocean Marine Insurance were also transacted by 4 of them (3 Canadian and 1 American). This list of companies does not differ from that of the previous year.

Premiums
received
and losses
paid, 1888.

783. The cash received for premiums during the year, in Canada, amounted to \$5,437,263, being greater than that received in 1887 by \$192,761; and the amount paid for losses was \$3,073,822, being less than that paid in 1887 by \$329,692. The ratio of losses paid to premiums received is shown in the following table:—

FIRE INSURANCE IN CANADA, 1888.

COMPANIES.	Paid for Losses.	Received for Premiums.	Percentage of Losses to Premiums.	
			1888.	1887.
	\$	\$		
Canadian Companies.....	750,448	1,131,991	66·29	68·16
British “.....	2,094,465	3,859,282	54·27	63·21
American “.....	228,909	445,990	51·33	70·89
Total.....	3,073,822	5,437,263	56·53	64·90

Premiums
received
and losses
paid, 1869-
1888.

784. The following table shows the amount received for premiums, and paid for losses, as well as the percentage of losses to premiums, in every year from 1869:—