

## CHAPTER XV.

## INSURANCE.

## PART I—FIRE INSURANCE.

673 During the year 1887 the business of fire insurance in Canada was carried on by 32 active companies; of these 6 were Canadian, 21 British and 5 American. Inland Marine and Ocean Marine Insurance were also transacted by 5 of them (3 Canadian and 2 American). This list of companies differs from that of the previous year by the addition of 2 British companies, the Atlas Assurance Company and the Employer's Liability Assurance Corporation (Limited), the latter for the transaction of fire re-assurance and the former for the transaction of fire insurance generally.

Fire Insurance companies in 1887.

674. The cash received for premiums during the year, in Canada, amounted to \$5,244,502, being greater than that received in 1886 by \$312,167; and the amount paid for losses was \$3,403,514, exceeding that paid in 1886 by \$102,126. The ratio of losses paid to premiums received is shown in the following table:—

Premiums received and losses paid 1887.

FIRE INSURANCE IN CANADA, 1887.

COMPANIES.	Paid for Losses.	Received for Premiums.	Percentage of Losses to Premiums.	
			1887.	1886.
	\$	\$		
Canadian Companies.....	764,321	1,121,435	68.16	66.75
British ".....	2,335,034	3,693,992	63.21	68.19
American ".....	304,159	429,075	70.89	56.59
Total.....	3,403,514	5,244,502	64.90	66.93

675. The following table shows the amount received for premiums, and paid for losses, as well as the percentage of losses to premiums, in every year from 1869:—

Premiums received and losses paid 1869-1887.