

CHAPTER XIV.

INSURANCE.

PART I.—FIRE INSURANCE.

Fire Insurance companies in 1886.

660. During the year 1886 the business of fire insurance in Canada was carried on by 30 active Companies; of these 6 were Canadian, 19 British and 5 American. Inland Marine and Ocean Marine Insurance were also transacted by 5 of them (3 Canadian, 1 British and 1 American). This list of Companies differs from that of the previous year, by the addition of one American Company, viz., the Connecticut Fire Insurance Company of Hartford, Conn., and since the close of 1886 two additional British Companies, the Atlas Assurance Company and the Employer's Liability Assurance Corporation (Limited), have been licensed, the latter for the transaction of fire re-assurance and the former for the transaction of fire insurance generally.

Premiums received and losses paid 1886.

661. The cash received for premiums during the year, in Canada, amounted to \$4,932,335, being greater than that received in 1885, by \$79,875; and the amount paid for losses was \$3,301,388, exceeding that paid in 1885, by \$622,101. The ratio of losses paid to premiums received is shown in the following table:—

FIRE INSURANCE IN CANADA, 1886.

COMPANIES.	Paid for Losses.	Received for Premiums.	Percentage of Losses to Premiums.	
			1886.	1885.
	\$	\$		
Canadian Companies.....	739,364	1,107,710	66·75	53·90
British "	2,388,164	3,429,012	68·19	56·13
American "	223,860	395,613	56·59	50·77
Total.....	3,301,388	4,932,335	66·93	55·22

Premiums received and losses paid 1869-1886.

662. The following table shows the amount received for premiums, and paid for losses, as well as the percentage of losses to premiums, in every year from 1869:—