

## CHAPTER XV

## INSURANCE.

## PART I.—FIRE INSURANCE.

Fire insurance  
1884 and  
1885 com-  
pared.

744. According to particulars furnished in the report of the Superintendent of Insurance for 1885, there were 29 active companies carrying on the business of fire insurance in that year, being the same number as in 1884; 6 were Canadian, 19 British and 4 American Companies. The gross amount of risks taken was \$486,002,908, as compared with \$513,983,378 in 1884, being a decrease of \$27,980,470, the consequent decrease in the amount received for premiums being \$127,668. At the same time the average rate of premium per every \$1,000 at risk was not only higher than in 1884, being \$11.20 as compared with \$10.95, but was higher than in any year since 1875. The amount paid for losses was \$2,679,287, being \$566,036 less than 1884, when the amount was \$3,245,323.

Premiums  
received  
and losses  
paid, 1869-  
1885.

745. The following table shows the amount received for premiums, and paid for losses, as well as the percentage of losses to premiums, in every year from 1869:—

## PREMIUMS RECEIVED AND LOSSES PAID, 1869-1885.

YEAR ENDED 31ST DECEMBER,	Premiums received.	Losses paid.	Percentage of Losses to Premiums.
	\$	\$	
1869 .....	1,785,539	1,027,720	57.56
1870 .....	1,916,779	1,624,837	84.77
1871 .....	2,321,716	1,549,199	66.73
1872 .....	2,628,710	1,909,975	72.66
1873 .....	2,968,416	1,682,184	56.67
1874 .....	3,522,303	1,926,159	54.68
1875 .....	3,594,764	2,563,531	71.31
1876 .....	3,708,006	2,867,295	77.33
1877 .....	3,764,005	8,490,919	225.58
1878 .....	3,368,430	1,822,674	54.11
1879 .....	3,227,488	2,145,198	66.47
1880 .....	3,479,577	1,666,578	47.90
1881 .....	3,827,116	3,169,824	82.83
1882 .....	4,229,706	2,664,986	63.01
1883 .....	4,624,741	2,923,228	63.14
1884 .....	4,980,128	3,245,323	65.16
1885 .....	4,852,460	2,679,287	55.22
Totals.....	58,799,884	43,955,917	47.76