124 Begislation of 1871. LIST OF ABBREVIATIONS USED. H. M.—Her Majesty. G. G.—Governor General. The Co.—The Company. J. P.—Justice or Justices of the Peace. G. in C.-Governor in Council. L. G. in C.-Lieut. Governor in Council. P. C.-Privy Council. M. C.-Minister of Customs. C. C. L.—Commissioner of Crown Lands. A. C. C. L.—Assistant do. do. E. C.—Executive Council. L. C.-Legislative Council. L. A.-Legislative Assembly. C. C. Commissioner of Customs. C. C. Commissioner of do. M. I. R.—Minister of Inland Revenue. C. I. R.—Commissioner of do. P. M. G.—Post Master General. A. Comr.--Assistant Commissioner. A. Comr.—Assistant Commissioner. O. in C.—Order in Council. C. of A.—Commissioner of Agriculture. M. P. I.—Minister of Public Instruction. C. C.—Civil Code. C. C. P.—Code of Civil Procedure. C. S. C.—Consolidated Statutes of Canada. C. S. L. C.—Consolidated Statutes of Lower Canada. P. M.—Post Master. P. O.—Post Office. P. O. D.-Post Office Department. R. G.-Receiver General. C. B. F.-Consolidated Revenue Fund. M. P. W.-Minister of Public Works. P. W. D.-Public Works Department. M. F.-Minister of Finance. Canada. C. S. U. C.-Consolidated Statutes of Upper Canada. M. of A.—Minister of Agriculture. M. M. F.—Minister of Marine and Fisheries. -Victoria. **V**.c.—Chapter. s.—Section. H. of C. House of Commons. C. C. C.-Clerk of the Crown in Chancery. subs.-Subsection.

PARLIAMENT OF CANADA.

(Opened on the 15th February and prorogued on 14th April 1871.)

SUPPLY BILL.

Cap. 1—Grants \$1,099,263 for the year 1870-1 and \$16,399,856 for the year 1871-2.

INDEMNITY:

Cap. 2-Indemnifies the Members of the Government and others for the unavoidable expenditure of \$200,000 in excess of the votes for Militia service, in repelling the Fenian invasion.

LOAN, &C.

Cup. 3—The loan for payment to the Hudson's Bay Co. for the transfer of the N. W. Territories, &c., is to be the first charge on the C. R. F. after any made for fortifications. A sinking fund of 1 p. c. is provided which is the next charge. The Imperial loan and sinking fund for it are to be the next charge, and the latter is to be paid over to 4 Trustees,—2 named by the Imperial and 2 by the Canadian Governments.

CURRENCY.

Cop. 4—Establishes a uniform currency for Canada—assimilating that of Nova Scotia to that of the other Provinces, after 1st July 1871. (See proper heading for particulars.)

BANKS AND BANKING.

Cap. 5-Establishes a new banking system, for which see proper heading.

GOVERNMENT SAVINGS BANK.

Cap. 6-Establishes a new savings bank system. (See proper heading for particulars.)

SAVINGS BANKS IN ONTARIO AND QUEBEC.

Cap. 7—Modifies the system of savings banks heretofore existing in Ontario and Quebec. (See proper heading.)

BANK OF UPPER CANADA.

Cap. 8—Grants \$250,000 to pay claims already adjusted under 33 V., c. 40, s. 4; payments to be made under certificates of the treasury board that ample security exists for repayment out of the Bank assets.

INSURANCE COMPANIES.

Cap. 9—Canadian Cos. may make their deposit in Dominion or Provincial securities, British, in securities of the United Kingdom and the United States in U.S. securities at their market value when deposited. Other securities may be accepted at a valuation on report of the Treasury Board. If their market value declines, the Co. must make good the deficiency by a further deposit. Invest-ments for a Co. under the Act 31 V. in Doments for a Co. under the Act 31 V. in Do-minion Stock at par shall always be reckon-ed at par for all the purposes of the Act. Upon the insolvency of a Company the Court having jurisdiction appoints an as-signee, who forthwith calls upon the Co. for a statement of its affairs, and on the po-licy holders to file their claims, the proceed-ings thereafter being similar to those in the case of an individual insolvent, under the Act of 1869. In case of a Fire Insurance Co. Act of 1869. In case of a Fire Insurance Co. the policy holders may claim for a portion of the premium proportionate to the unex-pired term of the policy. In case of a life Insurance Co. the assignees are to re-insure the policy-holders pro rata as far as prac-ticable; or in case that is impracticable an actuary is to be employed to calculate the value of their policies, and the securities held by Government are to be sold and the pro-ceeds distributed pro rata according to such valuation the claimants retaining their valuation, the claimants retaining their right to further recourse against the Co. A Co. withdrawing from Canada must re-in-sure its policies with a Co. doing business in Canada or obtain their surrender, and advertise the application to withdraw for thirty days in the *Canada Gazette*. If at the ex-piry of that time there remain any not re-insured or surrendered, a list is to be filed with the M. of F., whereupon, if the Trea-sury Board is satisfied that the Company has assets to meet all claims the Governhas assets to meet all claims, the Govern-ment may surrender the securities held by it, or may retain sufficient to cover the risks respecting which oppositions have been filed. The Co. having ceased to do business and given up its license may receive premiums on policies not re-insured or surrendered, and must pay the losses.

THE CUSTOMS.

Cap. 10-Repeals the five per cent. added,