

BANKING.

For articles on Banking, explaining the system in vogue in Canada and the Maritime Provinces, see previous *Year Books*. The charters of Canadian Banks which are now about expiring, were prolonged by a special Act until the end of next session of Parliament; the Banking scheme introduced by the Hon. Mr. Rose, Minister of Finance, not having passed the Houses. A new system will, it seems, have to be introduced, giving the Dominion a uniform currency, and one not subject to depreciation by the failure of the Banks which may issue it.

The following table is a continuation of those given in our previous publications, and brings down the Statistics of Banking to the end of the last fiscal year:—

Ontario and Quebec.	Paid up Capital.	Circulation.	Deposits.		Specie and Provincial Notes.	Discounts.
			Not bearing Interest.	Bearing Interest.		
1868.	\$	\$	\$	\$	\$	\$
July.....	28,720,715	6,956,496	13,775,772	16,715,836	9,130,497	46,101,451
August.....	28,881,717	7,356,801	13,309,438	17,849,454	8,460,906	47,042,142
September.....	28,940,609	9,350,957	13,445,029	19,531,832	8,737,457	49,291,528
October.....	29,027,707	10,490,502	13,780,724	20,426,037	8,730,043	50,667,000
November.....	29,190,956	9,947,330	14,627,537	22,040,497	10,541,465	51,163,973
December.....	29,251,519	9,285,963	16,039,803	21,412,684	11,317,645	50,703,727
1869.						
January.....	29,395,383	9,019,503	15,050,367	21,433,417	13,427,921	51,179,717
February.....	29,439,396	9,298,885	14,684,810	21,729,125	11,772,460	52,955,060
March.....	29,458,907	9,100,046	13,613,066	21,286,476	9,331,514	52,006,829
April.....	29,512,977	8,132,444	13,648,823	21,213,942	7,882,805	51,835,535
May.....	29,544,615	7,462,421	14,659,911	21,018,287	12,312,841	50,984,959
June.....	29,651,674	7,145,831	15,403,743	21,267,689	13,022,915	49,970,669

The Government circulation, issued by the Bank of Montreal, the Agent for the Dominion, is not included above. The following table—also a continuation of that given last year—shews the amount of this circulation, and the proportion it bears to the total, which, it will be seen, is slowly increasing. A good deal of this Government circulation, perhaps from \$1,800,000 to \$2,200,000, is however represented in the "Specie or Dominion notes" column of the other Banks:—

Government Circulation Quebec and Ontario.	Bank and Government Circulation Quebec and Ontario.	Percentage of Ontario & Quebec Government Circulation to total.		Government Circulation.		
		This year	Corr. period last year.	New Brunswick	Nova Scotia.	
						\$
1868.	\$	\$	\$	\$	\$	
Aug. 5.....	3,674,000	10,630,496	34.6	29.7	53,000	58,000
Sept. 2.....	4,049,000	11,405,801	35.6	32.7	62,000	94,000
Oct. 7.....	4,401,000	13,761,957	32.0	27.4	64,000	136,000
Nov. 4.....	4,929,000	15,419,502	32.0	24.5	76,000	206,000
Dec. 2.....	4,254,000	14,201,330	29.9	27.3	152,000	248,000
Jan. 6.....	3,833,000	13,118,963	29.2	28.2	183,000	297,000
1869.						
Feb. 3.....	3,589,000	12,608,503	28.5	26.8	189,000	318,008
March 3.....	3,504,000	12,802,885	27.4	27.3	194,000	336,000
April 7.....	3,355,000	12,455,046	26.9	29.0	190,000	340,000
May 5.....	3,564,000	11,696,444	30.5	31.2	184,000	347,000
June 2.....	3,854,000	11,316,421	34.1	31.6	171,000	345,000
July 7.....	4,211,000	11,356,831	37.1	31.7	197,000	284,000

The following table shews the names, means and business of the several Banks at June 30th last:—

NAME OF BANK.	Paid-up Capital.	Circulation.	DEPOSITS:		Specie and Provincial Notes.	Discounts.
			Not bearing Interest.	Bearing Interest.		
ONTARIO:						
Gore Bank.....	\$485,568	\$94,152	\$61,525	\$34,797	\$82,876	\$300,879
Niagara District Bank.....	307,591	140,293	122,080	113,434	46,670	558,698
Bank of Toronto.....	800,000	683,682	374,928	1,475,857	432,038	2,734,694
Ontario Bank.....	2,000,000	834,271	890,284	994,031	632,051	3,847,875
Royal Canadian Bank.....	1,185,873	310,907	181,552	391,430	349,329	1,409,744
Bank of Commerce.....	1,491,885	1,056,402	872,358	1,159,921	956,296	3,477,781
	6,270,917	3,119,707	2,508,727	4,170,070	2,499,260	12,349,671